momentum
securities

High Dividend Portfolio

April 2021

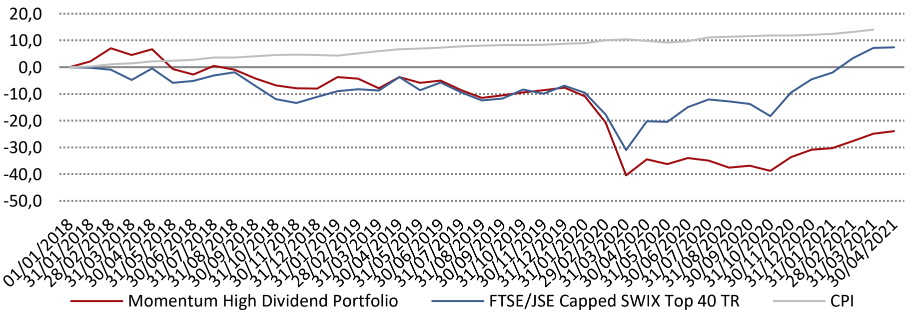
Investment Objective

This is an income focused portfolio, investing in local, high value shares, paying higher and sustainable dividends. This portfolio is generally less volatile. It aims to provide the investor with an attractive dividend yield over the long-term, whilst striking a balance between capital growth and return on investment.

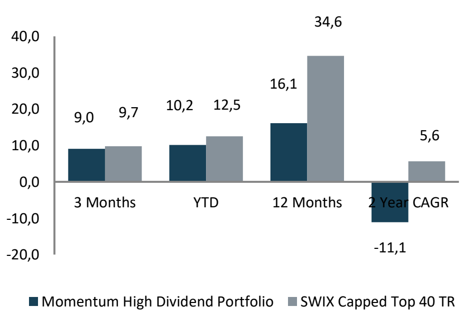
Investment Profile

- Retired individuals or individuals close to retirement.
- Individuals requiring a certain level of investment return from their discretionary investment.
- Value-based investors who have a moderate to high risk tolerance, and understand that investment cycles cause asset prices to fluctuate.
- Main objective: To strike a balance between capital growth and return on investments.

Cumulative Performance



Performance



Performance

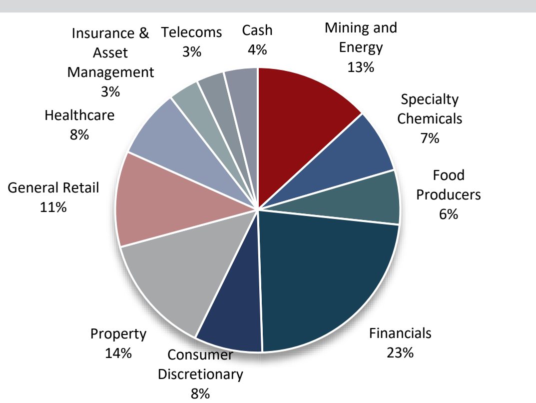
	Portfolio	Benchmark
3 Months	9,0%	9,7%
YTD	10,2%	12,5%
12 Months	16,1%	34,6%
2 Year CAGR	-11,1%	5,6%

Returns for periods longer than 12 months have been annualised.

Top 5 Holdings

British American Tobacco (BTI)	7,77%
AECI (AFE)	7,32%
Spar (SPP)	6,37%
AVI (AVI)	6,22%
Impala Platinum (IMP)	6,01%
TOTAL	**33,69%**

Sector Allocation



Risk profile

HIGH

Investment information

Inception date
1 January 2016

Investment manager
Momentum Securities

Stockbroker/custodian
Momentum Securities

Management fee
Max 1.25% (annual)

Minimum lump sum
R 250 000

Redemption periods
3 business days

Benchmark
Capped SWIX Top 40 TR Index Target CPI Plus 4%

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