



High Dividend Portfolio

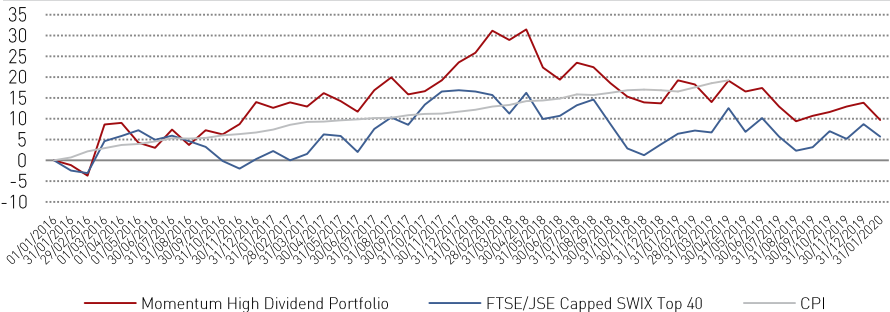
Investment Objective

This is an income focused portfolio, investing in local, high value shares, paying higher and sustainable dividends. This portfolio is generally less volatile. It aims to provide the investor with an attractive dividend yield over the long-term, whilst striking a balance between capital growth and return on investment.

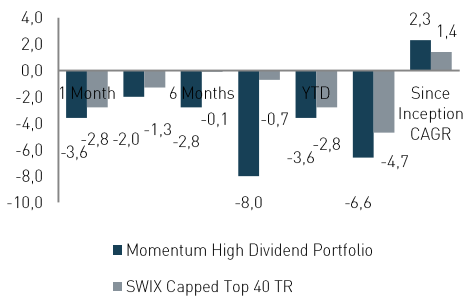
Investment Profile

- Retired individuals or individuals close to retirement.
- Individuals requiring a certain level of investment return from their discretionary investment.
- Value-based investors who have a moderate to high risk tolerance, and understand that investment cycles cause asset prices to fluctuate.
- Main objective: To strike a balance between capital growth and return on investments.

Cumulative Performance



Performance



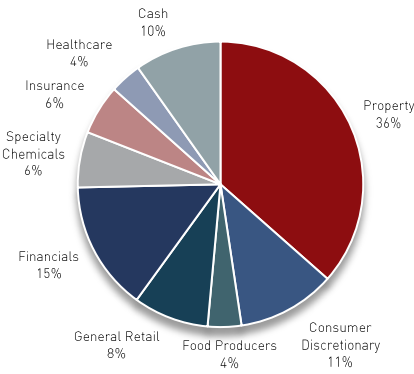
Performance

	Portfolio	Benchmark
1 Month	-3,6%	-2,8%
3 Months	-2,0%	-1,3%
6 Months	-2,8%	-0,1%
12 Months	-8,0%	-0,7%
YTD	-3,6%	-2,8%
2 Year CAGR	-6,6%	-4,7%
Since Inception CAGR	2,3%	1,4%

Top 5 Holdings

British American Tobacco (BTI)	11,13%
Fortress B (FFB)	8,67%
AECI (AFE)	6,30%
Emira (EMI)	6,02%
Old Mutual (OMU)	5,66%
TOTAL	37,78%

Sector Allocation



January 2020

Risk profile



Investment information

Inception date

1 January 2016

Investment manager

Momentum Securities

Stockbroker/custodian

Momentum Securities

Management fee

Max 1.25% (annual)

Minimum lump sum

R 250 000

Redemption periods

3 business days

Benchmark

Capped SWIX Top 40 TR Index
Target CPI Plus 4%

Disclaimer: Shares are generally medium- to long-term investments. The value of shares may go down as well as up and past performance is not necessarily a guide to the future.

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