



# High Dividend Portfolio

## Investment Objective

This is an income focused portfolio, investing in local, high value shares, paying higher and sustainable dividends. This portfolio is generally less volatile. It aims to provide the investor with an attractive dividend yield over the long-term, whilst striking a balance between capital growth and return on investment.

## Investment Profile

- Retired individuals or individuals close to retirement.
- Individuals requiring a certain level of investment return from their discretionary investment.
- Value-based investors who have a moderate to high risk tolerance, and understand that investment cycles cause asset prices to fluctuate.
- Main objective: To strike a balance between capital growth and return on investments.

April 2020

Risk profile



## Investment information

### Inception date

1 January 2016

### Investment manager

Momentum Securities

### Stockbroker/custodian

Momentum Securities

### Management fee

Max 1.25% (annual)

### Minimum lump sum

R 250 000

### Redemption periods

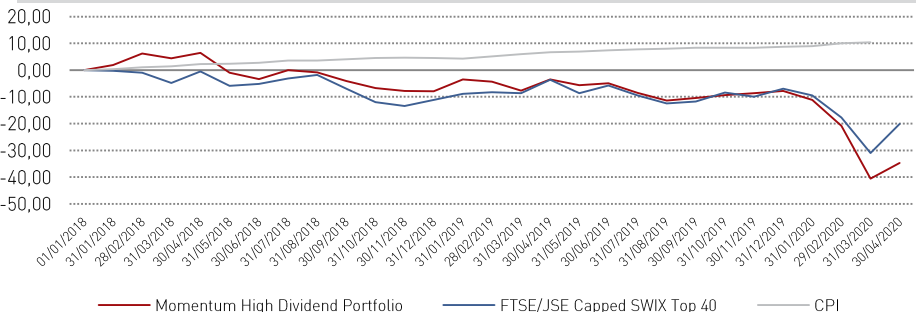
3 business days

### Benchmark

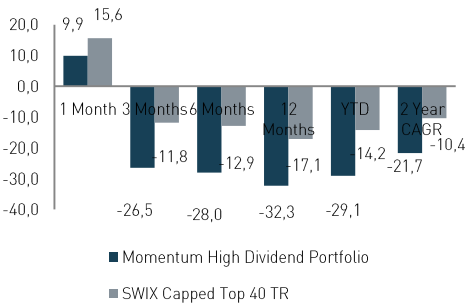
Capped SWIX Top 40 TR Index  
Target CPI Plus 4%

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## Cumulative Performance



## Performance



## Performance

	Portfolio	Benchmark
1 Month	9,9%	15,6%
3 Months	-26,5%	-11,8%
6 Months	-28,0%	-12,9%
12 Months	-32,3%	-17,1%
YTD	-29,1%	-14,2%
2 Year CAGR	21,7%	-10,4%

## Top 5 Holdings

British American Tobacco (BTI)	16,26%
AECI (AFE)	6,11%
Old Mutual (OMU)	5,98%
AVI (AVI)	5,27%
Growthpoint (GRT)	4,92%
TOTAL	38,54%

## Sector Allocation

